

The Lynde and Harry **BRADLEY FOUNDATION**

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Michael W. Grebe, President & Chief Executive Officer

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ECONOMIST ARNOLD HARBERGER TO RECEIVE 2009 BRADLEY PRIZE FOR OUTSTANDING ACHIEVEMENT

Second of Four Prize Recipients Announced Today

<u>Milwaukee, WI</u>— The Lynde and Harry Bradley Foundation announced today that one of four 2009 Bradley Prizes will be awarded to **Arnold C. "Alito" Harberger**. He currently serves as Distinguished Professor of Economics at UCLA. He is also the Gustavus F. and Ann M. Swift Distinguished Service Professor Emeritus at the University of Chicago, where he taught from 1953 to 1991.

Professor Harberger will be presented the award during a ceremony to be held at the John F. Kennedy Center for the Performing Arts in Washington, D.C. on **Wednesday**, **June 3**. Each award carries a stipend of \$250,000.

"The Bradley Foundation selected Arnold Harberger for his work in the field of policy economics," said **Michael W. Grebe, President and Chief Executive Officer of the Bradley Foundation.** "Professor Harberger has advanced economic policies that have aided developing nations throughout the world. In particular, he has trained Latin American economists who have instituted important market reforms in their respective countries."

Professor Harberger has worked extensively with international financial organizations. He has worked with the United States Agency for International Development (USAID) from its inception in 1961. Since 2006, he has served as chief economic advisor to USAID. He is past president of the American Economic Association.

Professor Harberger's books and monographs include *Project Evaluation*, *Taxation and Welfare*, *World Economic Growth*, and *On the Process of Growth and Economic Policy in Developing Countries*. In addition, he has produced more than 300 professional articles and technical studies.

The selection was based on nominations solicited from more than 100 prominent individuals across the country and chosen by a Selection Committee, which included Terry Considine, Pierre S. du Pont, Martin Feldstein, Michael W. Grebe (Bradley Prizes Committee Chair), Charles Krauthammer, Heather Mac Donald, San W. Orr, Jr., Dianne J. Sehler, and Shelby Steele.

"Through the Bradley Prizes, we recognize individuals like Arnold Harberger who have made outstanding contributions, in hopes that others will strive for excellence in their respective fields," said Mr. Grebe.

Founded in 1985, The Lynde and Harry Bradley Foundation is devoted to strengthening American democratic capitalism and the institutions, principles and values that sustain and nurture it. Its programs support limited, competent government; a dynamic marketplace for economic, cultural activity; and a vigorous defense, at home and abroad, of American ideas and institutions. Recognizing that responsible self-government depends on enlightened citizens and informed public opinion, the Foundation supports scholarly studies and academic achievement.

To schedule an interview with Bradley Foundation President & CEO Michael Grebe, please contact Kevin McVicker with Shirley & Banister Public Affairs at (703) 739-5920 or (800) 536-5920.