

The Lynde and Harry BRADLEY FOUNDATION 2014 Annual Report

### **Bradley Foundation**



Board of Directors of The Lynde and Harry Bradley Foundation, Inc.

### Seated, left to right:

Diane M. Hendricks David V. Uihlein, Jr., Vice Chairman Dennis J. Kuester, Chairman Michael W. Grebe, President & CEO Cleta Mitchell

### Standing, left to right:

J. Arthur Pope Patrick J. English Richard W. Graber George F. Will Terry Considine Robert P. George

Not pictured:

Shelby Steele

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#### Program Staff

Daniel P. Schmidt, Vice President for Program Dianne J. Sehler, Director of Academic, International and Cultural Programs Michael E. Hartmann, Director of Research and Evaluation Alicia L. Manning, Director of New Citizenship Programs Janet F. Riordan, Director of Community Programs William J. Bergeron, Librarian Dionne M. King, Senior Program Assistant

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Cynthia K. Friauf, Vice President for Finance R. Michael Lempke, Vice President for Investments Mandy L. Hess, Controller Laura M. Davis, Accountant Renee L. Krebs, Grants Administrator

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The Lynde and Harry Bradley Foundation Staff

#### Bradleys Brother's Legacy

n 1903, Lynde and Harry Bradley established a new business in Milwaukee, Wisconsin. It took courage and confidence for them to risk resources in a new venture, based only on their judgment of what was and their vision of what could be. The Bradleys' confidence was bolstered by the knowledge that in America, not only were they free to start a business, they could also begin again if they failed. The Bradleys, however, would not fail. Their business grew to become the internationally recognized Allen-Bradley Company.

When the Allen-Bradley Company was acquired by Rockwell International Corporation in 1985, a significant portion of the proceeds was dedicated to establishing The Lynde and Harry Bradley Foundation. Although it has no direct ties to the Allen-Bradley Company, the purpose of the Foundation is to commemorate Lynde and Harry Bradley by preserving and extending the principles and philosophy by which they lived and upon which they built their company. As their efforts succeeded, their business grew and eventually extended far beyond its Milwaukee headquarters. Lynde and Harry Bradley remained devoted to the city where they began their enterprise and in which they lived and worked for so many years. Thus, the Lynde and Harry Bradley Foundation is proud to continue its commitment to improving the quality of life in the Milwaukee metropolitan area and throughout south-eastern Wisconsin.

The Bradleys lived and worked according to several philosophical principles. They believed that, over time, the consequences of ideas were more decisive than the force of political or economic movements. They recognized the interdependence of human endeavors – cultural, educational, philosophical, economic – and they rejected exclusionary emphasis on any single element. The brothers had an abiding belief in the dignity and decency of each person. They felt that only in an environment of political and economic freedom could individuals develop their talents, hone their skills and intellects, and contribute to the improvement of the human condition. The success of the Allen-Bradley Company stands as eloquent testimony to the enduring quality of these principles.

The Bradley brothers were committed to preserving and defending the tradition of free representative government and private enterprise that has also enabled the American nation and, in a larger sense, the entire Western world to flourish intellectually and economically. The Bradleys believed that the good society is a free society. The Lynde and Harry Bradley Foundation is likewise devoted to strengthening American democratic capitalism and the institutions, principles and values that sustain and nurture it. Its programs support limited, competent government; a dynamic marketplace for economic, intellectual, and cultural activity; and a vigorous defense at home and abroad of American ideas and institutions. In addition, recognizing that responsible self-government depends on enlightened citizens and informed public opinion, the Foundation supports scholarly studies and academic achievement. he Foundation's Board, on occasion, undertakes to define and redefine its current program interests. At present, the Foundation aims to encourage projects that focus on cultivating a renewed, healthier, and more vigorous sense of citizenship among the American people, and among peoples of other nations, as well.

The free society so central to the convictions and success of the Bradley brothers rests upon and is intended to nurture a solid foundation of competent, self-governing citizens, who are understood to be fully capable of and personally responsible for making the major political, economic, and moral decisions that shape their own lives, and the lives of their children. Such decisions are made on the basis of common sense, received wisdom, traditional values, and everyday moral understandings, which are in turn nurtured and passed on to future generations by healthy families, churches, neighborhoods, voluntary associations, schools, and other value-generating "mediating structures."

This expansive understanding of citizenship is being challenged today, however, by contemporary forces and ideas that regard individuals more as passive and helpless victims of powerful external forces than as personally responsible, self-governing citizens, and that foster a deep skepticism about citizenly values and mediating structures. Consequently, authority and accountability tend to flow away from citizens toward centralized, bureaucratic, "service-providing" institutions that claim to be peculiarly equipped to cope with those external forces on behalf of their "clients." This systematic disenfranchisement of the citizen, and the consequent erosion of citizenly mediating structures, pose grave threats to the free society that the Bradley bothers cherished.

In light of these considerations, projects likely to be supported by the Foundation will generally share these assumptions:

- They will treat free men and women as genuinely self-governing, personally responsible citizens, not as victimsor clients.
- They will aim to restore the intellectual and cultural legitimacy of citizenly common sense, the received wisdom of experience, everyday morality, and personal character, refurbishing their roles as reliable guideposts of everyday life.
- They will seek to reinvigorate and reempower the traditional, local institutions families, schools, churches, and neighborhoods that provide training in and room for the exercise of genuine citizenship, that pass on everyday morality to the next generation, and that cultivate personal character.
- They will encourage decentralization of power and accountability away from centralized, bureaucratic, national institutions back to the states, localities, and revitalized mediating structures where citizenship is more fully realized.

#### **Current Program Interests**

n addition to these thematic considerations, eligible projects will exhibit these features:

- They may address any arena of public life economics, politics, culture, or civil society where citizenship as here understood is an important issue. It is important to note that our view of citizenship is not primarily concerned with promoting civics education, voter awareness or turn-out, or similar activities narrowly focused on voting and elections.
- They may address the problem of citizenship at home or abroad, where the fall of many (and the perpetuation of some) totalitarian regimes has made this issue particularly urgent.
- In light of our emphasis on decentralization, and considering the Foundation's deep roots in Milwaukee and Wisconsin – areas with proud traditions of innovation and experimentation in democratic citizenship – community and state projects will be of particular interest to us. Such projects will aim to improve the life of the community through increasing cultural and educational opportunities, grass-roots economic development, and effective and humane social and health services, reflecting where possible the Foundation's focus on the resuscitation of citizenship.
- Projects may be actual demonstrations of the resuscitation of citizenship in the economic, political, cultural, or social realms; policy research and writing about approaches encouraging that resuscitation; academic research and writing that explore the intellectual roots of citizenship, its decline, and prospects for revival; and popular writing and media projects that illustrate for a broader public audience the themes of citizenship.

Much of the creative and energetic leadership essential for a renewal of citizenship will be supplied by gifted individuals, who must receive challenging and stimulating programs and instruction at all levels of their education. The Foundation supports programs that research the needs of gifted children and techniques of providing education for students with superior skills and/or intelligence. Research programs investigating how learning occurs in gifted children and demonstration programs of instruction are to be considered.

he programs and funding decisions of the Bradley Foundation are the responsibility of the Board of Directors. At the discretion of the Board, the policies set forth herein will be modified in response to changing conditions and priorities.

The guidelines established by the Board of Directors will normally preclude funding for unspecified and undetailed overhead costs. No funds will be authorized for fees payable to fund-raising counsel. In addition, grants without significant import to the Foundation's areas of interest will only under special conditions be considered for endowment or deficit-financing purposes.

The Foundation will:

- Normally award grants only to organizations and institutions exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code and publicly supported under Section 509(a)(1), (2) or (3);
- ➢ Favor projects that are not normally financed by public tax funds;
- >>> Consider requests for building projects and limit grants to a fraction of the total cost.

Grantees must possess the resources to properly administer grants from the Foundation. The Foundation conducts an annual evaluation of grants, and grantees are asked to provide periodic reports on the progress of their work.

#### **Application Procedure**

wo steps are required in the application process. First, the applicant should prepare a brief letter of inquiry to the Grants Program, describing the applying organization and its intended project. If the Foundation determines the project to be within the current program interests as determined by its Board of Directors, the applicant will be invited to submit a formal proposal.

Second, if invited to submit a formal proposal, the applicant should submit another letter. It should include a more-thorough, yet still concise description of the project, its objectives and significance, and the qualifications of the groups and individuals involved in it. It should also include a project budget, the specific amount being sought from the Bradley Foundation, and a list of other sources of support, philanthropic or otherwise.

The applicant should submit a copy of the Internal Revenue Service letter confirming the applying entity's tax-exempt and public-support status under Sections 501(c)(3) and 509(a), respectively, of the Internal Revenue Code.

Should the Foundation's program staff find it necessary or desirable, it may arrange a meeting with the applicant after the receipt of a written proposal. After the staff comprehensively reviews proposals, the Board acts on them. All grantmaking authority rests with the Board.

The Board of Directors meets four times a year. To be considered, full proposals should be submitted by February 1, May 1, August 1, and November 1. In most cases, staff is able to complete its reviews of proposals in time for the next scheduled Board meeting. Occasionally, it is not, or Board consideration is deferred to a later meeting.

Because of the necessarily limited resources of the Foundation, many worthwhile projects cannot be supported, of course. The demands on the Foundation's resources also limit the size of particular grants and the ability of the Foundation to make commitments for extended periods. For more information about the Bradley Foundation, including our guidelines for submitting proposals, please visit our website at www.bradleyfdn.org.

April 2015

Proposals and inquiries should be sent to:

Grants Program The Bradley Foundation 1241 North Franklin Place Milmaukee, WI 53202-2901 Phone (414) 291-9915 Fax (414) 291-9991

#### MILWAUKEE PUBLIC LIBRARY FOUNDATION **BRADLEY LEGACY** Milwaukee. WI *Civic Identity* MILWAUKEE PUBLIC MUSEUM BEL CANTO CHORUS OF MILWAUKEE Milwaukee, WI Milwaukee, WI To support general operations ...... 150,000 MILWAUKEE REPERTORY THEATER CAPTAIN FREDERICK PABST MANSION Milwaukee, WI Milwaukee, WI To support general operations ...... 100,000 MILWAUKEE SYMPHONY ORCHESTRA CONCORD CHAMBER ORCHESTRA Milwaukee, WI Milwaukee, WI MILWAUKEE YOUTH SYMPHONY ORCHESTRA DISCOVERY WORLD AT PIER WISCONSIN Milwaukee, WI Milwaukee, WI To support general operations......15,000 PIANO ARTS OF WISCONSIN FIRST STAGE CHILDREN'S THEATER Milwaukee, WI Milwaukee, WI To support general operations......15,000 SHARON LYNNE WILSON CENTER FOR THE ARTS FLORENTINE OPERA COMPANY Brookfield, WI Milwaukee, WI To support the Guitar Competition and Festival......10,000 SKYLIGHT MUSIC THEATRE MILWAUKEE ART MUSEUM Milwaukee, WI Milwaukee, WI VCRT MACARTHUR FORUM MILWAUKEE BALLET COMPANY Milwaukee, WI Milwaukee, WI To support MacArthur Memorial Week......10,000 ZOOLOGICAL SOCIETY OF MILWAUKEE COUNTY MILWAUKEE CHAMBER THEATRE Milwaukee, WI Milwaukee, WI To support general operations......25,000

#### BRADLEY LEGACY Family & Society

### ABOVE THE CLOUDS Milwaukee, WI ACTS COMMUNITY DEVELOPMENT CORPORATION Milwaukee, WI ALMA CENTER Milwaukee, WI **BEYOND VISION** Milwaukee, WI BOYS & GIRLS CLUBS OF GREATER MILWAUKEE Milwaukee, WI To support program activities......15,000 BURLEIGH STREET COMMUNITY DEVELOPMENT CORPORATION Milwaukee, WI CITY ON A HILL Milwaukee, WI COMMUNITY WAREHOUSE Milwaukee, WI To support general operations ...... 100,000 COMPEL THEM TO COME Milwaukee, WI To support general operations......25,000

FELLOWSHIP OF CHRISTIAN ATHLETES
Waukesha, WI To support program activities25,000
GRAND AVENUE CLUB Milwaukee, WI
To support general operations
HEALING CENTER Milmankee, WI
To support general operations
HOLTON YOUTH & FAMILY CENTER Milmankee, WI
To support general operations
LAYTON BOULEVARD WEST NEIGHBORS Milmankee, WI
To support Epic Center Community Organization10,000
LIGHTHOUSE YOUTH CENTER Milmaukee, WI
To support general operations
LUTHERAN URBAN MISSION INITIATIVE Milwaukee, WI
To support general operations
MILWAUKEE CHRISTIAN CENTER Milwaukee, WI
To support general operations
MILWAUKEE HOMELESS VETERANS INITIATIVE Milmaukee, WI
To support general operations
MILWAUKEE RESCUE MISSION Mihraukee, WI
To support general operations

NEHEMIAH, INC.	SALVATION ARMY OF GREATER MILWAUKEE
Milmaukee, WI	Wauwatosa, WI
To support general operations	To support general operations
NEU-LIFE COMMUNITY RESOURCE CENTER Milwaukee, WI	SCHOOL SISTERS OF ST. FRANCIS Mihvankee, WI
To support general operations	To support Layton Boulevard West Neighbors
NEW CREATURES IN CHRIST OUTREACH MINISTRY Milwaukee, WI	ST. MARCUS LUTHERAN CHURCH AND SCHOOL Milwaukee, WI
To support general operations20,000	To support general operations
NEW THREADS OF HOPE Wannatosa, WI	TEEN CHALLENGE OF WISCONSIN Milwaukee, WI
To support general operations47,000	To support general operations
OPERATION DREAM Milwaukee WI	THREE HARBORS COUNCIL BOY SCOUTS OF AMERICA Milwaukee, WI
To support general operations25,000	To support general operations
REBUILDING TOGETHER GREATER MILWAUKEE Milmaukee, WI	UNITY IN MOTION Milwankee, WI
To support general operations	To support general operations
RISEN SAVIOR EVANGELICAL LUTHERAN CHURCH AND SCHOOL	URBAN ECOLOGY CENTER Milwaukee, WI
Milmaukee, WI To support outreach ministries	To support general operations
RUNNING REBELS COMMUNITY ORGANIZATION <i>Milwaukee, WI</i> To support general operations	WALNUT WAY CONSERVATION CORP <i>Milwaukee, WI</i> To support general operations and a capital project60,000
SAFE FAMILIES FOR CHILDREN Chicago, IL To support general program activities in Wisconsin	WISCONSIN LUTHERAN CHILD & FAMILY SERVICE Germantown, WI To support the Student Assistance Program25,000

WORD OF HOPE MINISTRIES	LAKELAND COLLEGE	
Milwankee, WI	Sheboygan, WI	
To support general operations	To support Teaching Economics in American History	50,000
BRADLEY LEGACY Education	MARQUETTE UNIVERSITY HIGH SCHOOL <i>Milwaukee, WI</i> To support participation in the	
ASSOCIATION OF AMERICAN EDUCATORS FOUNDATION Mission Viejo, CA	Milwaukee Parental Choice Program	25,000
To support program activities in Wisconsin 150,000	To support general operations	. 200,000
CATHOLIC MEMORIAL HIGH SCHOOL Wankesha, WI	MILWAUKEE COLLEGE PREPARATORY SCHOOL Milwaukee, WI	
To support general program activities25,000	To support general operations	50,000
DIVINE SAVIOR HOLY ANGELS HIGH SCHOOL Milmaukee, WI	MILWAUKEE COLLEGIATE ACADEMY Milwaukee, WI	
To support participation in the Milwaukee Parental Choice Program25,000	To support general operations	20,000
DOMINICAN HIGH SCHOOL Whitefish Bay, WI To support participation in the	NOTRE DAME MIDDLE SCHOOL <i>Milwaukee, WI</i> To support general operations	20,000
Milwaukee Parental Choice Program	PATHWAYS TO COLLEGE	
EASTBROOK ACADEMY Milmaukee, WI	Milwaukee, WI To support general operations	75,000
To support general operations	PIUS XI HIGH SCHOOL	
GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY New York, NY To support general operations of the	<i>Milmaukee, WI</i> To support participation in the Milwaukee Parental Choice Program	25,000
Milwaukee Program	SCHOOL CHOICE WISCONSIN Milwaukee, WI	
<i>Oakland, CA</i> To support GreatSchools Milwaukee10,000	To support general operations	. 290,000

SHORELAND LUTHERAN HIGH SCHOOL	WISCONSIN ACADEMIC DECATHLON
Somers, WI	Green Bay, WI
To support participation in the Racine Parental Private School Choice Program25,000	To support general operations
SOAR OF RACINE	WISCONSIN CONSERVATORY OF MUSIC Milwankee, WI
Racine, WI	To support general operations
To support general operations40,000	
ST. ANTHONY SCHOOL	WISCONSIN LUTHERAN HIGH SCHOOL Milwaukee, WI
Milwankee, WI	To support participation in the
To support general operations	Milwaukee Parental Choice Program
ST. JOAN ANTIDA HIGH SCHOOL Milwankee, WI	YESHIVA ELEMENTARY SCHOOL
	Milwaukee, WI
To support participation in the Milwaukee Parental Choice Program25,000	To support general operations
ST. JOHN'S NORTHWESTERN MILITARY ACADEMY	<b>BRADLEY LEGACY</b>
Delafield, WI To support the Milwaukee Scholars Program20,000	Civic Growth & Prosperity
ST. THOMAS MORE HIGH SCHOOL	AMERICAN MAJORITY
Milwankee, WI	Purcellville, VA
To support participation in the Milwaukee Parental Choice Program25,000	To support the Wisconsin chapter 200,000
	ASSET BUILDERS OF AMERICA
TEACH FOR AMERICA	Madison, WI
Milmauksee, WI	To support general operations
H 1.3 (1.1.1.	
To support the Milwaukee program	
To support the Milwaukee program	CENTER FOR NEIGHBORHOOD ENTERPRISE <i>Washington, DC</i>
	CENTER FOR NEIGHBORHOOD ENTERPRISE
UNITED COMMUNITY CENTER	CENTER FOR NEIGHBORHOOD ENTERPRISE Washington, DC To support the Milwaukee Violence-Free Zone Initiative 190,000
UNITED COMMUNITY CENTER <i>Milwaukee, WI</i> To support the Bruce-Guadalupe Community School25,000	<ul> <li>CENTER FOR NEIGHBORHOOD ENTERPRISE</li> <li>Washington, DC</li> <li>To support the Milwaukee Violence-Free Zone Initiative 190,000</li> <li>CITY YEAR</li> </ul>
UNITED COMMUNITY CENTER Milwankee, WT To support the Bruce-Guadalupe Community School25,000 UNIVERSITY OF WISCONSIN - MADISON	<ul> <li>CENTER FOR NEIGHBORHOOD ENTERPRISE</li> <li>Washington, DC</li> <li>To support the Milwaukee Violence-Free Zone Initiative 190,000</li> <li>CITY YEAR</li> <li>Boston, MA</li> </ul>
UNITED COMMUNITY CENTER <i>Milwaukee, WI</i> To support the Bruce-Guadalupe Community School25,000	<ul> <li>CENTER FOR NEIGHBORHOOD ENTERPRISE</li> <li>Washington, DC</li> <li>To support the Milwaukee Violence-Free Zone Initiative 190,000</li> <li>CITY YEAR</li> </ul>

DONORS FORUM OF WISCONSIN	MILWAUKEE DEVELOPMENT CORPORATION
Milwankee, WI	Milwankee, WI
To support general operations	To support a regional economic development initiative 100,000
ECONOMICS WISCONSIN	MILWAUKEE WATER COUNCIL
Milmankee, WI	Milwankee, WI
To support education programs 195,000	To support general operations40,000
EDUCATION ACTION GROUP FOUNDATION	TRUE THE VOTE
Muskegon, MI	Honston, TX
To support Wisconsin programs	To support Wisconsin programs
FRANKLIN CENTER FOR GOVERNMENT & PUBLIC	UNIVERSITY OF WISCONSIN FOUNDATION
INTEGRITY	Madison, WI
Alexandria, VA To support the Wisconsin Reporter	To support the Law & Entrepreneurship Clinic
GREATER MILWAUKEE FOUNDATION	UWM RESEARCH FOUNDATION
<i>Milwaukee, WI</i>	<i>Milwaukee, WI</i>
To support the Nonprofit Management Fund	To support the Bradley Catalyst Grant Program
GREENHOUSE SOLUTIONS	WISCONSIN INSTITUTE FOR LAW & LIBERTY
<i>Aledo, TX</i>	<i>Milmankee, WI</i>
To support Media Trackers – Wisconsin	To support general operations
HUDSON INSTITUTE	WISCONSIN POLICY RESEARCH INSTITUTE
<i>Washington, DC</i>	<i>Milwankee, WI</i>
To support a project on nonprofit management20,000	To support general operations
JOHN K. MACIVER INSTITUTE FOR PUBLIC POLICY	WISCONSINEYE PUBLIC AFFAIRS NETWORK
Madison, WI	<i>Madison, WI</i>
To support general operations 170,000	To support general operations
LUCY BURNS INSTITUTE Madison, WI To support program activities10,400	
MENOMONEE VALLEY PARTNERS Milwankee, WT To support general operations	

#### **BRADLEY LEGACY** Capital

\$10,095,000

### **CIVIL SOCIETY**

	ACI SENIOR DEVELOPMENT CORP	
HOUSE OF PEACE Milwaukee, WI	Garrison, NY To support general operations	250,000
To support building repairs		
	BECOMING AMERICAN INSTITUTE	
MILWAUKEE ART MUSEUM	Boulder, CO	
Milmankee, WI	To support general operations	50,000
To support the 125th Anniversary campaign 1,000,000	CAPITAL RESEARCH CENTER	
MILWAUKEE COLLEGE PREPARATORY SCHOOL	Washington, DC	
Milwankee, WI	To support general operations	85,000
To support expansion 200,000		
	CENTER FOR NEIGHBORHOOD ENTERPRISE	
MILWAUKEE COUNTY WAR MEMORIAL CENTER	Washington, DC	250.000
Milmaukee, WI	To support general operations	250,000
To support a capital project	CENTER OF THE AMERICAN EXPERIMENT	
MILWAUKEE PUBLIC MUSEUM	Golden Valley, MN	
Milwaukee, WI	To support a project on the effects of	
To support a capital campaign 200,000	family fragmentation	50,000
MILWAUKEE REPERTORY THEATER	ETHICS AND PUBLIC POLICY CENTER, INC.	
Milwaukee, WI	Washington, DC	
To support a new production of <i>A Christmas Carol</i>	To support general operations	275,000
NEU-LIFE COMMUNITY RESOURCE CENTER	ETHICS AND PUBLIC POLICY CENTER, INC.	
Milwaukee, WI	Washington, DC	
To support a capital campaign 150,000	To support the Faith Angle Forum	30,000
NOTRE DAME MIDDLE SCHOOL	FAMILY LEADER	
Milwankee, WI	Urbandale, IA	
To support a capital project	To support Marriage Matters	15,000
Total Bradley Legacy	FAMILY RESEARCH COUNCIL, INC.	
I Dial Diancy Legacy	Washington, DC	

Washington, DC

To support the Marriage & Religion Research Institute ......70,000

GEORGETOWN UNIVERSITY Washington, DC	RUTH INSTITUTE San Marcos, CA
To support the Religious Freedom Project75,000	To support general operations
HOWARD CENTER FOR FAMILY, RELIGION & SOCIETY Rockford, IL	SUTHERLAND INSTITUTE Salt Lake City, UT
To support the activities of the World Congress of Families75,000	To support the planning for the World Congress of Families conference
HUDSON INSTITUTE, INC. Washington, DC To support the Contex for Policious Erector 70,000	UNIVERSITY OF MINNESOTA FOUNDATION Minneapolis, MN
To support the Center for Religious Freedom70,000	To support the Marital First Responder Project
INSTITUTE FOR FAMILY STUDIES Charlottesville, VA	WITHERSPOON INSTITUTE Princeton, NJ
To support general operations	To support the Seymour Institute50,00
INSTITUTE ON RELIGION & DEMOCRACY, INC. Washington, DC	WORLD ORPHAN FUND Randolph, WI
To support general operations40,000	To support general operations
MILITARY COMMUNITY YOUTH MINISTRIES Colorado Springs, CO To support general operations	Total Civil Society \$1,955,000
NATIONAL FATHERHOOD INITIATIVE Germantown, MD	EDUCATION
To support general operations	ACCELERATE INSTITUTE
NATIONAL ORGANIZATION FOR MARRIAGE EDUCATION FUND	<i>Chicago, IL</i> To support a Ryan Fellowship75,00
Washington, DC To support general operations	ALEXANDER HAMILTON SOCIETY Washington, DC
PHILANTHROPY ROUNDTABLE Washington, DC	To support general operations
To support general operations	AMERICAN CENTER FOR SCHOOL CHOICE San Mateo, CA To support the Commission on Faith-Based Schools20,00

	2014 Grants Awarded
AMERICAN COUNCIL OF TRUSTEES AND ALUMNI Washington, DC	BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN
To support general operations	Madison, WI
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH Washington, DC	To support the Center for the Study of the American Constitution
To support the Education Policy Program 100,000	BRADLEY GRADUATE AND POST-GRADUATE FELLOWSHIP PROGRAM
AMERICAN PRINCIPLES PROJECT	Various U.S. Cities, States
Washington, DC	To support the Fellowship Program 1,350,000
To support the Education Program	BUSINESS AND ECONOMICS ACADEMY OF MILWAUKEE <i>Milwaukee, WI</i> To support a teacher-incentive program
To support the programs of the American Veterans Center	CALIFORNIA ASSOCIATION OF SCHOLARS
AMERICA'S FUTURE FOUNDATION Washington, DC	Los Angeles, CA To support the California Association of Scholars10,000
To support general operations	CALVIN COLLEGE
ASSOCIATION FOR THE STUDY OF THE MIDDLE EAST AND AFRICA	Grand Rapids, MI To support a project at the Paul B. Henry Institute20,000
Washington, DC To support the annual conference	CENTER FOR EDUCATION REFORM Washington, DC
ASSOCIATION OF GRADUATES OF THE UNITED STATES MILITARY ACADEMY	To support a fellowship75,000 To support general operations
West Point, NY	CHARTER GROWTH FUND
To support the Combating Terrorism Center and the Simon Center for the Professional Military Ethic	Broomfield, CO To support program activities
BENJAMIN RUSH SOCIETY	
Half Moon Bay, CA	CLASSROOM, INC. New York, NY
To support general operations	To support general operations and expansion
BILL OF RIGHTS INSTITUTE Arlington, VA	
To support the Religious Liberty Initiative	

COLLEGIATE CULTURAL FOUNDATION	GETTYSBURG FOUNDATION
Media, PA	Gettysburg, PA
To support the Love and Fidelity Network	To support educational programs
CRISTO REY NETWORK	HISPANIC COUNCIL FOR REFORM AND EDUCATIONAL
Chicago, IL	OPTIONS
To support the Choice Expansion Plan40,000	Lake Worth, FL
	To support general operations 100,000
DUKE UNIVERSITY         Durham, NC         To support the New Faces conference	HUDSON INSTITUTE, INC. <i>Washington, DC</i> To support the Center for American Common Culture35,000
FOREIGN POLICY RESEARCH INSTITUTE <i>Philadelphia, PA</i> To support the Center for the Study of America and the West	INDEPENDENCE INSTITUTE Denver, CO To support the Education Labor Project
FOUNDATION FOR EXCELLENCE IN EDUCATION	INSTITUTE FOR EDUCATIONAL ADVANCEMENT
Tallahassee, FL	Pasadena, CA
To support Digital Learning Now!25,000	To support the Caroline D. Bradley Scholarship program and related expenses2,415,000
FOUNDATION FOR EXCELLENCE IN HIGHER	To support general operations and
EDUCATION	technology development
Princeton, NJ	INSTITUTE FOR HUMANE STUDIES
To support the University Project	Arlington, VA
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION, INC.	To support general operations
Philadelphia, PA To support general operations and an anniversary event 100,000	INSTITUTE FOR RESPONSIBLE CITIZENSHIP <i>Washington, DC</i> To support a seminar on America's founding principles25,000
FREEDOMS FOUNDATION AT VALLEY FORGE	INTERCOLLEGIATE STUDIES INSTITUTE, INC.
Valley Forge, PA	Wilmington, DE
To support an American history education project40,000	To support general operations
FUND FOR AMERICAN STUDIES	JACK MILLER CENTER
Washington, DC	Bala Cynnyd, PA
To support academic programs and	To support the Bradley Graduate and
journalism fellowships	Post-Graduate Fellowship Program conference

2014	Grants A	warded	

JOHN WILLIAM POPE CENTER FOR HIGHER	PARTNERS ADVANCING VALUES IN EDUCATION, INC.
EDUCATION POLICY	Milwaukee, WI
Raleigh, NC To support a project on academic freedom	To support general operations 225,000
JOHNS HOPKINS UNIVERSITY - SAIS	PIONEER INSTITUTE, INC.
<i>Washington, DC</i>	Boston, MA
To support the Strategic Studies program20,000	To support the Common Core analysis project50,000
KHAN ACADEMY <i>Mountain View, CA</i> To support general operations	PRINCETON UNIVERSITY JAMES MADISON PROGRAM Princeton, NJ To support the James Madison Program in American Ideals and Institutions
LEADERSHIP ROUNDTABLE	RECTOR & VISITORS OF THE UNIVERSITY OF VIRGINIA
<i>Washington, DC</i>	<i>Charlottesville, VA</i>
To support planning and development75,000	To support a conference
LIBRARY OF CONGRESS	SETON EDUCATION PARTNERS
<i>Washington, DC</i>	New York, NY
To support the 800th anniversary of Magna Carta	To support expansion in Milwaukee
MACKINAC CENTER	TEXAS A & M UNIVERSITY RESEARCH FOUNDATION
<i>Midland, MI</i>	College Station, TX
To support a public-education project	To support economic research60,000
MANHATTAN INSTITUTE FOR POLICY RESEARCH, INC. <i>New York, NY</i> To support a series of symposia on the future of cities 200,000	TEXAS TECH FOUNDATION, INC. Lubbock, TX To support a research project on economic and political reforms
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	THOMAS B. FORDHAM INSTITUTE
Cambridge, MA	<i>Washington, DC</i>
To support the Public Economics Seminar17,000	To support a research study on gifted education
MIDWESTERN HIGHER EDUCATION COMPACT	UNIVERSITY OF ARIZONA
<i>Minneapolis, MN</i>	<i>Tucson, AZ</i>
To support the annual policy summit10,000	To support the Center for American Culture and Ideas
NATIONAL ASSOCIATION OF SCHOLARS, INC. <i>New York, NY</i> To support general operations	

UNIVERSITY OF CALIFORNIA-LOS ANGELES		BARRY GOLDWATER INSTITUTE FOR PUBLIC POLICY
Los Angeles, CA		RESEARCH
To support the Center for the Liberal Arts		Phoenix, AZ
and Free Institutions	20,000	To support program activities
UNIVERSITY OF DENVER		BECKET FUND, INC.
Denver, CO		Washington, DC
To support the Institute for the Development of Gifted Education at the Ricks Center for Gifted Children	75,000	To support general operations
UNIVERSITY OF WISCONSIN-MILWAUKEE		CENTER FOR AMERICA
Milwaukee, WI		Roswell, GA
To support the Bradley Distinguished Lecture Series	40,000	To support general operations 100,000
WILLIAM F. BUCKLEY, JR. PROGRAM		CENTER FOR COMPETITIVE POLITICS
New Haven, CT		Alexandria, VA
To support general operations	15,000	To support general operations75,000
		CENTER FOR EQUAL OPPORTUNITY
YOUNG AMERICA'S FOUNDATION		Falls Church, VA
Herndon, VA To support program activities	10,000	To support general operations 150,000
		CENTER FOR INDIVIDUAL RIGHTS
Total Education \$13,612,500		Washington, DC
		To support general operations75,000
		COMPETITIVE ENTERPRISE INSTITUTE
LAW AND SOCIETY		Washington, DC
		To support litigation
ACTRIGHT LEGAL FOUNDATION, INC. Plainfield, IN		FEDERALIST SOCIETY FOR LAW AND PUBLIC POLICY STUDIES
To support program activities	200,000	Washington, DC
		To support general operations and a public-education
AMERICAN CIVIL RIGHT'S INSTITUTE Sacramento, CA		project
To support general operations	125,000	FREEDOM OF CONSCIENCE DEFENSE FUND
		Rancho Santa Fe, CA

To support general operations......75,000

	2014 Grants Awarded		
INSTITUTE FOR JUSTICE	CENTER FOR IMMIGRATION STUDIES		
Arlington, VA	Washington, DC		
To support general operations 175,000	To support the public safety and law enforcement program15,000		
JOHN W. POPE CIVITAS INSTITUTE			
Raleigh, NC	CENTER FOR STRATEGIC AND BUDGETARY		
To support a legal center	ASSESSMENTS Washington, DC		
NATIONAL LEGAL AND POLICY CENTER	To support research and education activities70,000		
Falls Church, VA	COUNCIL ON FOREIGN RELATIONS		
To support general operations	New York, NY		
	To support a senior fellowship in		
NATIONAL RIGHT TO WORK LEGAL DEFENSE & EDUCATION FOUNDATION, INC.	Middle Eastern Studies		
Springfield, VA	COUNCIL ON FOREIGN RELATIONS		
To support general operations75,000	New York, NY		
	To support a senior fellowship in		
PARTNERSHIP FOR EDUCATIONAL JUSTICE New York, NY	National Security Studies		
To support general operations	FOUNDATION FOR DEFENSE OF DEMOCRACIES, INC.		
	Washington, DC		
UNIVERSITY OF DENVER Denver, CO	To support the annual Washington Forum and a fellowship100,000		
To support the Institute for the Advancement of the			
American Legal System's Honoring Families Initiative50,000	HERITAGE FOUNDATION		
	Washington, DC		
Total Law and Society	To support the George C. Marshall Fellows Program		
\$2,330,000	HOOVER INSTITUTION		
	Stanford, CA		
NATIONAL DEFENSE AND FOREIGN	To support the Working Group on Islamism and		
POLICY	the International Order		
<b>FOLICI</b>	History in Contemporary Conflict		
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC	HUDSON INSTITUTE, INC.		
POLICY RESEARCH	Washington, DC		
Washington, DC	To support the Center on Islam, Democracy and the		
To support Foreign and Defense Policy Studies, public opinion analysis, and the Bradley Lecture Series	Future of the Muslim World		
anarysis, and the bradley letture series	To support research and writing activities		
AMERICAN FOREIGN POLICY COUNCIL	To support research, writing, and teaching activities		
Washington, DC			

INSTITUTE FOR FOREIGN POLICY ANALYSIS, INC. <i>Cambridge, MA</i> To support a seminar series on Latin America	AMERICAN STUDIES CENTER Arlington, VA To support Radio America, the General Goodpaster Lecture, and an archival project60,000
INSTITUTE FOR THE STUDY OF WAR, INC. <i>Washington, DC</i> To support general operations	AMERICAN TRANSPARENCY Burr Ridge, IL To support the Open the Books Project
MIDDLE EAST FORUM <i>Philadelphia, PA</i> To support program activities40,000	DAILY CALLER NEWS FOUNDATION <i>Washington, DC</i> To support general operations 100,000
NATIONAL BUREAU OF ASIAN RESEARCH Seattle, WA To support the Strategic Asia Program and the PLA Conference	DISCOVERY INSTITUTE FOR PUBLIC POLICY Seattle, WA To support the Center on Wealth, Poverty and Morality10,000
NATIONAL STRATEGY INFORMATION CENTER, INC. <i>Washington, DC</i> To support general operations	ENCOUNTER FOR CULTURE AND EDUCATION, INC. New York, NY To support Encounter Books
RAND CORPORATION <i>Santa Monica, CA</i> To support a research project on China\$25,000	ENCOUNTER FOR CULTURE AND EDUCATION, INC. New York, NY To support marketing and publicity
Total National Defense and Foreign Policy \$1,980,000	ETHICS AND PUBLIC POLICY CENTER, INC. <i>Washington, DC</i> To support the Jeane Kirkpatrick Society50,000
	FOUNDATION FOR CULTURAL REVIEW, INC. New York, NY

#### **PUBLIC DISCOURSE**

AMERICAN CONSERVATIVE UNION FOUNDATION

Washington, DC

To support the Jeane Kirkpatrick Academic Freedom Award and Ronald Reagan Banquet at CPAC 2015......35,000 

# FOUNDATION FOR GOVERNMENT ACCOUNTABILITY Naples, FL

To support public education about Medicaid...... 200,000

FRANKLIN CENTER FOR GOVERNMENT & PUBLIC INTEGRITY <i>Alexandria, VA</i> To support the Thomas L. Rhodes Journalism Fellowship at	NATIONAL REVIEW INSTITUTE <i>New York, NY</i> To support general operations	
National Review	NETWORK OF ENLIGHTENED WOMEN	
HERITAGE FOUNDATION Washington, DC	<i>Washington, DC</i> To support general operations15,000	
To support the American Perceptions Initiative	PHYSICIANS FOR REFORM FOUNDATION	
HUDSON INSTITUTE, INC. Washington, DC	Hickory, NC To support general operations15,000	
To support research and writing activities20,000	PRAGER UNIVERSITY FOUNDATION	
INDEPENDENT WOMEN'S FORUM Washington, DC	Sherman Oaks, CA To support general operations75,000	
To support general operations	STUDENT FREE PRESS ASSOCIATION	
INSTITUTE ON RELIGION AND PUBLIC LIFE, INC. New York, NY	Hillsdale, MI To support general operations10,000	
To support First Things	THINK FREELY MEDIA	
LEADERSHIP PROGRAM OF THE ROCKIES Denver, CO	Chicago, IL To support program activities	
To support the Leaders Action Network25,000	THOMAS B. FORDHAM INSTITUTE	
MIDDLE EAST MEDIA RESEARCH INSTITUTE Washington, DC	<i>Washington, DC</i> To support a study of teacher labor agreements40,000	
To support general operations25,000	TWENTY FIRST CENTURY INITIATIVES	
MOVING PICTURE INSTITUTE New York, NY	<i>Washington, DC</i> To support general operations25,000	
To support general operations	Total Public Discourse	
NATIONAL AFFAIRS, INC. Washington, DC	\$2,845,000	
To support National Affairs		

<b>PUBLIC POLICY RESEARCH</b>	COLORADO CHRISTIAN UNIVERSITY Lakewood, CO
ACTON INSTITUTE FOR THE STUDY OF RELIGION AND LIBERTY	To support the Centennial Institute's 2014 Western Conservative Summit July 18-20, 201450,000
Grand Rapids, MI To support general operations	COMPETITIVE ENTERPRISE INSTITUTE
AMERICAN LEGISLATIVE EXCHANGE COUNCIL	Washington, DC To support general operations75,000
Arlington, VA To support the Center for State Fiscal Reform	DAVID HOROWITZ FREEDOM CENTER Sherman Oaks, CA
AMERICANS FOR PROSPERITY FOUNDATION	To support program activities
Arlington, VA To support program activities	DONORS TRUST Alexandria, VA
AMERICANS FOR TAX REFORM FOUNDATION	To support the Project on Fair Representation 100,000
Washington, DC To support general operations 100,00	EMPLOYMENT POLICIES INSTITUTE FOUNDATION <i>Washington, DC</i>
CATO INSTITUTE	To support program activities
Washington, DC To support the Center for Monetary and Financial Studies	ETHICS AND PUBLIC POLICY CENTER, INC. Washington, DC
CENTER FOR THE STUDY OF CARBON DIOXIDE	To support a senior fellowship 145,000
AND GLOBAL CHANGE Tempe, AZ	FOUNDATION FOR RESEARCH ON ECONOMICS & THE ENVIRONMENT
To support the Science & Public Policy Institute	Gallatin Gateway, MT To support general operations
CENTER FOR THE STUDY OF TECHNOLOGY AND SOCIETY Washington, DC	FREE CONGRESS RESEARCH AND EDUCATION FOUNDATION, INC.
To support general operations	Alexandria, VA To support general operations and the
CLAREMONT INSTITUTE FOR THE STUDY OF STATESMANSHIP AND POLITICAL PHILOSOPHY Upland, CA	American Opportunity Project
To support general operations 100,000	To support the Union Transparency and Reform Project

GALEN INSTITUTE <i>Alexandria, VA</i> To support general operations	OCPA LIBERTY FOUNDATION Oklahoma City, OK To support program activities
GEORGE C. MARSHALL INSTITUTE Arlington, VA To support general operations	PACIFIC ACADEMY FOR ADVANCED STUDIES Encino, CA To support the Alamos Alliance
GERMAN MARSHALL FUND OF THE UNITED STATES Washington, DC To support the Transatlantic Academy	PACIFIC RESEARCH INSTITUTE FOR PUBLIC POLICY San Francisco, CA To support program activities related to healthcare25,000
HOOVER INSTITUTION <i>Stanford, CA</i> To support the Working Group on Economic Policy75,000 To support work on Regulation and the Rule of Law250,000	PEW CHARITABLE TRUSTS <i>Washington, DC</i> To support a project on family economic stability 150,000
JOHN W. POPE CIVITAS INSTITUTE Raleigh, NC To support research and public education	PROJECT ON GOVERNMENT OVERSIGHT, INC. <i>Washington, DC</i> To support general operations
about tax policy	REASON FOUNDATION Los Angeles, CA To support the Public Sector Pension Reform Project25,000
To support program activities	SAND COUNTY FOUNDATION, INC. Madison, WI To support general operations
To support general operations	STATE POLICY NETWORK <i>Arlington, VA</i> To support a state-based strategy to advance
Cambridge, MA To support the Summer Institute and research on taxation	free enterprise
NATIONAL CENTER FOR POLICY ANALYSIS Dallas, TX To support general operations	<i>Washington, DC</i> To support general operations

TEXAS PUBLIC POLICY FOUNDATION Austin, TX To support program activities	
THE MACKINAC CENTER <i>Midland, MI</i> To support general operations50,000	0
THOMAS JEFFERSON INSTITUTE FOR PUBLIC POLICY Springfield, VA To support energy roundtables	0
U.S. CHAMBER OF COMMERCE FOUNDATION Washington, DC To support an economic impact study	0
WORK FIRST FOUNDATION New York, NY To support the Secretaries' Innovation Group	0

Total Public Policy Research \$5,315,000

**GRAND TOTAL** 

\$38,132,500

#### **Bradley Prizes 2014**

Milwaukee's Lynde and Harry Bradley Foundation awarded its 2014 Bradley Prizes to Georgetown University Law Professor Randy E. Barnett, Goldwater Institute President Darcy Olsen, *Wall Street Journal* columnist Kimberly A. Strassel, and *Wall Street Journal* drama critic and *Commentary* critic-at-large Terry Teachout in an inspiring and entertaining ceremony at the John F. Kennedy Center for the Performing Arts in Washington, D.C., on June 18. The \$250,000 prizes recognize and celebrate the honorees' achievements in areas consistent with the Foundation's mission – the promotion of liberal democracy, democratic capitalism, and the defense of American ideas and institutions at home and abroad.



2014 Bradley Prizes award recipients

**Randy E. Barnett** is the Carmack Waterhouse Professor of Legal Theory at the Georgetown University Law Center, where he teaches constitutional law and contracts and is the founding director of the Georgetown Center for the Constitution. A graduate of Northwestern University and Harvard Law School, he began his career as a prosecutor in the Cook County States' Attorney's Office in Chicago. A 2008 recipient of a Guggenheim Fellowship in Constitutional Studies, Professor Barnett has been a visiting pro-

fessor at Harvard Law School, the University of Pennsylania, Northwestern, and the Universidad Francisco Marroquín in Guatemala. In 2011, he received the Charles G. Koch Outstanding Institute for Humane Studies Alum Award. Professor Barnett's publications include eleven books, more than one hundred articles and reviews, and numerous opinion pieces. In 2012, he represented the National Federation of Independent Business in its constitutional challenge to the Affordable Care Act. Previously, he argued important cases before the U.S. Supreme Court and U.S. Courts of Appeals. Professor Barnett frequently appears on network and cable news programs.

**Darcy Olsen** is President of the Goldwater Institute, a public policy research and legal center. Her leadership has been critical to the Institute's success, including the development and enactment of nearly 200 reforms and the protection of multiple constitutional rights in state and federal courts. Her vision has made the Goldwater Institute a national leader in restoring America as a compound republic, where states exercise their constitutional authority to check and limit federal power. An authority on education reform, economic policy, and government reform, Ms. Olsen is a regular guest on national public affairs programs. Her opinions have been widely published in news outlets such as *The Wall Street Journal, USA Today*, and *National Review*. Ms. Olsen has received numerous honors, including the State Policy Network's Roe Award for achievement in public policy. One of her most unexpected awards occurred when Hockey Magazine named her the "64th most powerful person in hockey" for her leading role in blocking a multi-million subsidy to a National Hockey League team. Ms. Olsen is a graduate of Georgetown University and New York University.



George Will, Master of Ceremonies

**Kimberley Strassel** is a member of the editorial board for *The Wall Street Journal*. She writes editorials as well as the weekly *Potomac Watch* political column. Ms. Strassel joined Dow Jones & Company in 1994, working with *The Wall Street Journal Europe's* Central European Economic Review in Brussels. She moved to London in 1996 and in 1999 transferred to New York to cover commercial real estate. Soon thereafter, she joined the *Journal's* editorial page, working as a features editor and then as an editorial writer. She assumed her current position in 2005. Ms. Strassel was a finalist for a Loeb award in 2005 and again in 2007 for her investigative reporting. In 2001, she received a Front Page Award for Internet commentary from the Newswomen's Club of New York. In Washington, Ms. Strassel is a regular contributor to Fox News Sunday, NBC's *Meet the Press*, and ABC's *This Week*. She is a co-author of *Leaving Women Behind: Modern Families, Outdated Laws*, which argues that government regulation interferes with free market incentives to provide women with economic opportunity. An Oregon native, Ms. Strassel earned a bachelor's degree in public policy and international affairs from Princeton University.

**Terry Teachout** is the drama critic of *The Wall Street Journal*, the critic-at-large of *Commentary*, and the author of *Sightings*, a biweekly column for the Friday *Journal* about the arts in America. He also writes about the arts for *National Review* and other magazines. His first play, *Satchmo at the Waldorf*, was premiered in 2011 in Orlando, Florida, and has since been produced off-Broadway and regionally. Mr. Teachout is the author of *Duke: A Life of Duke Ellington; Pops: A Life of Louis Armstrong; All in the Dances: A Brief Life of George Balanchine; A Terry Teachout Reader*, and *The Skeptic: A Life of H.L. Mencken*. He has also written the libretti for three operas by Paul Moravec and is the editor of *Beyond the Boom: New Voices on American Life, Culture, and Politics* and *Ghosts on the Roof: Selected Journalism of Whittaker Chambers, 1931-1959.* He was a contributor to *The Oxford Companion to Jazz* and Robert Gottlieb's Reading Dance and has written track notes for *Jazz: The Smithsonian Anthology.* Mr. Teachout served on the National Council on the Arts from 2004 to 2010. In 2012, he was a MacDowell Colony Fellow and received a Guggenheim Fellow-ship to support the completion of *Duke*.



Bradley Directors with the 2014 Bradley Prizes award recipients

In the bustle of daily politics, it can be difficult to discern the broad trends that will shape America's future. The 2014 Bradley Symposium in Washington, D.C., convened experts to help us see past the horizon and think through the challenges and opportunities that the coming years are likely to bring.



"America's Prospects: Promise and Peril" examined demographic, economic, and political trendlines in American life. The panel included Karlyn Bowman of the American Enterprise Institute for Public Policy Research, Glenn Hubbard of the Columbia Business School, Henry Olsen of the Ethics and Public Policy Center (EPPC), and Kristen Soltis Anderson of The Daily Beast. Bradley Prize recipient, EPPC Hertog Fellow, and National Affairs editor Yuval Levin moderated.

Bowman summarized America's "moving target of demographics" -- including racial and ethnic changes, geographical differences, and the decline of religiosity. Hubbard said the American economy is in a period of stagnation and argued for policies aiming for "investment, innovation, and inclusion."

Olsen recommended that policymakers pay attention to a particular segment of the population that is being particularly impacted by this stagnation: the middle class. Those who craft and propose policies offering the middle class "comfort, dignity, and respect" will meet with political success, according to Olsen.

And saying that Millennials are "a generation worth fighting for," Anderson noted that conservatives' and Millennials' values coincide on the importance of hard work, education, family, and individual social responsibility.



### Unaudited

### STATEMENT OF FINANCIAL POSITION

December 31, 2014 (000's omitted)

ASSETS Investments and other assets	\$	868,489
TOTAL ASSETS	⊅	868,489
LIABILITIES AND NET ASSETS		
Grants and other payables	\$	10,314
Net assets		858,175
TOTAL LIABILITIES AND NET ASSETS	\$	868,489
STATEMENT OF ACTIVITY		
Year ended December 31, 2014		
(ooo's omitted)		
REVENUES AND GAINS		
Investment activity:		
Interest and dividend income	\$	11,622
Realized gain on investments		42,426
Unrealized loss on investment		(29,557)
Less investment expenses		(4,713)
Other		19
Contributions		145
TOTAL REVENUES AND GAINS		19,942
GRANTS AND EXPENSES		
Grants approved for charitable purposes - net		41,871
General and administrative		6,911
Excise and income taxes		1,228
TOTAL GRANTS AND EXPENSES		50,010
DECREASE IN NET ASSETS		(30,068)
NET ASSETS - BEGINNING OF YEAR		888,243
NET ASSETS - END OF YEAR	\$	858,175